



BUSINESS / CORPORATE Application for Credit:
(Please Print In Ink)

Name (of Business): _____ Date: _____ Co-op Member #: _____

Address: _____ City: _____ Postal Code: _____

Phone: (____) _____ Fax: (____) _____ Email: _____ GST #: _____

Nature of Business: _____ Amount of Credit Require: \$ _____

Company is a: () Corporation () Partnership () Sole Proprietorship Date Established: _____

Length of Time in Business _____ Years Number of Cardlock Cards Requested: _____

Principals / Owners:

Name: _____ Title: _____ Date of Birth: _____ SIN #: _____

Address: _____ City: _____ Postal Code: _____ Phone: (____) _____

Name: _____ Title: _____ Date of Birth: _____ SIN #: _____

Address: _____ City: _____ Postal Code: _____ Phone: (____) _____

References:

Bank: _____ Branch: _____

Contact: _____ Phone: (____) _____ Fax: (____) _____ Email: _____

Supplier: _____ Address: _____

Contact: _____ Phone: (____) _____ Fax: (____) _____ Email: _____

Supplier: _____ Address: _____

Contact: _____ Phone: (____) _____ Fax: (____) _____ Email: _____

Are there any legal actions pending against you or your partner(s)? YES NO

Have the principals/owners been discharged from bankruptcy in the last 7 years? YES NO

Complete This Portion for Corporate Farm Use:

Legal Land Description Sec _____ Twp _____ Range ____ W of ____ Meridian Gate Sign #: _____

Acres Farmed: How Long Have You Farmed?

Is Livestock Financed by Third Party? If So, Who? Number and Type of Livestock:

Owner Name of Mortgage Co. or Landlord

Tenant

Name of Insurance Company and Agent:

Dyed Fuel Permit #: Expiry Date:

I/WE _____ (Principal) and _____ (Principal) of _____ (Name of Company) (hereinafter referred to as the "Corporate Customer"), apply for credit for the supply of goods, services and materials in accordance with the Application for the Credit currently made. I/WE being Principals of the Corporate Customer acknowledge that I/We am/are co-customers/co-purchasers and that I/We will be personally responsible jointly and severally with the Corporate Customer for any and all debts. I/WE will jointly and severally indemnify you, and see paid your account with respect to any order now or hereafter made by the Corporate Customer. I/WE further to pay your account within your terms of payment net 30 days following purchase, to pay 2% interest per month on overdue accounts and I/WE agree to pay and assume full responsibility for any costs incurred towards collection of any outstanding amounts including legal fees on a solicitor and client full indemnity basis. For the purposes of this credit transactions I/WE fully consent and authorize yourselves obtaining any personal credit information through any credit bureau, credit reporting agency, government registries, private registries or civil enforcement agencies.

Date at _____ in the Province of _____ this _____ day of _____ 20____

(Witness) _____ (Principal) _____ (Witness) _____ (Principal) _____



CORPORATE CREDIT AGREEMENT AND STATEMENT OF DISCLOSURE

In consideration of the Co-op accepting your credit application, which forms part of this agreement, and opening an account in your name and when, applicable, issuing a service card (the "card") to you and the co-applicants, if requested, you agree to the credit terms set out below.

1. Types of Credit Accounts / Use of the Card

- 1.1. Under a charge account, credit is extended for new purchases (i.e. a purchase not shown on a previous statement) to the Due Date shown on the statement. No interest is charged on new purchases when the Co-op receives payment in full by the Due Date. Under a dating account, credit is extended for new purchases beyond 30 days to the Due Date shown on the statement. No interest is charged on the purchases recorded in a dating account. When due, the purchases in the dating account are transferred to the charge account and interest is charged at the interest rate on the charge account if the amount transferred is not paid on or before the Due Date.
- 1.2. The Card may be used to buy goods and services available on credit on these accounts from the Co-op.
- 1.3. The Card is the property of the Co-op. It is not transferable. You will immediately return all Cards if requested.
- 1.4. Upon cancellation or expiry, you will pay your accounts in full despite the cancellation or expiry of any rights and privileges under this agreement.
- 1.5. The Co-op has the right to cancel your credit accounts and the Card at any time, including, without limitation, upon your death or if you become bankrupt or insolvent.
- 1.6. You may make enquiries about your accounts during the Co-op's ordinary business hours by a local or collect call to the telephone number set out above.

2. Credit Limit

- 2.1. The Co-op will advise you of your credit limit (the "Limit") by letter or in your first statement after acceptance of your credit application. The Limit may be increased or decreased at any time by the Co-op. The change will be disclosed in the next statement following the change. You hereby request any increase to the Limit at any time for which you may qualify.
- 2.2. You agree not to make purchases on your accounts where the amount of the purchase plus any balance then outstanding would in total exceed the Limit unless the Co-op, in its sole discretion, permits you to exceed the Limit, in which case the terms set out in this agreement apply to those amounts in excess of the Limit.

3. Billing

- 3.1. The Co-op will send you a statement every month for purchases that have been made under your accounts during the previous month, and for any previous unpaid balance. Co-applicants and co-applicant cardholders will not receive statements.
- 3.2. Where anyone authorized by you signs a receipt bearing an imprint of your Card, or you or anyone authorized by you gives your account number to make a purchase without presenting the Card, you will be liable to pay as if the sales receipt was signed by you.
- 3.3. If you do not notify the Co-op in writing of an error or omission in your statement of account within 30 days of the statement date, you agree that the statement is considered conclusively to be correct.
- 3.4. Any adjustment made by means of a credit voucher will be credited to you, but until the time the credit voucher is granted and recorded, you are responsible to pay the amount to which it relates to the Co-op in accordance with this agreement.

4. Interest and Payment

- 4.1. You agree to perform promptly all your obligations under this agreement.
- 4.2. You agree to pay the amount due in full on or before the due date appearing on each statement sent by the Co-op to you.
- 4.3. You have the right to prepay the entire balance in full or in part without charge.
- 4.4. You agree to pay interest to the Co-op on all past due amounts at the annual rate of 24%, both before and after demand, default and judgment. This is the annual percentage rate on the charge account. This interest is added to the charge account and forms part of the amount due. This interest will bear interest on your next monthly statement (monthly compounding) if the amount due on the statement is not paid in full on or before the due date.
- 4.5. Payments will be applied by the Co-op in the following order: previously billed interest and purchases, interest and purchases shown on current statement, interest and purchases to be billed.
- 4.6. You agree you are liable for the entire outstanding balance of your accounts despite any variation of interest terms by the Co-op.
- 4.7. In addition to the amounts otherwise payable under this agreement, you agree to pay the Co-op its charge for each cheque received by the Co-op from you that is subsequently dishonored.
- 4.8. Payments must be made only by cash, cheque, debit card or money order, or by other arrangement authorized by the Co-op.

Applicant Signature: _____

Date: _____